



Name \_\_\_\_\_

Date: \_\_\_\_\_

Address \_\_\_\_\_

Account number: \_\_\_\_\_

City State Zip \_\_\_\_\_

**PERKINS LOAN REHABILITATION  
REPAYMENT AGREEMENT**

The purpose of this agreement is to indicate your intent to Rehabilitate your defaulted loan by paying Mercer University the payment amount indicated below, each and every month for 09 (nine) consecutive months. **Payments for each month must be received on or before the 1<sup>st</sup> of that month. You must send a payment each month. Your loan will not be rehabilitated with a lump sum payment.** Your loan will not be considered rehabilitated until the 9<sup>th</sup> consecutive, on-time monthly payment has been received.

I understand that a defaulted loan may be rehabilitated **only one time** and that once the loan is successfully rehabilitated, it will no longer be considered delinquent or in default. The default will be removed from my credit history and I will again be subject to the terms, conditions, benefits and privileges of the original promissory note. My eligibility for Title IV student financial assistance will be reestablished, as long as I would otherwise be eligible. I understand that if I break the terms of this agreement, it is terminated. To enter into another rehabilitation agreement, I must submit another request and sign another repayment agreement.

The agreed upon monthly payment for this rehabilitation agreement is \$\_\_\_\_\_ beginning on \_\_\_\_\_ . Your repayment schedule is as follows:

<u>Payment #</u>	<u>Date</u>	<u>Amount</u>
1		\$
2		\$
3		\$
4		\$
5		\$
6		\$
7		\$
8		\$
9		\$

My signature below confirms arrangements made for nine consecutive, on time monthly payments for the amounts and due dates noted on this agreement.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signed Approval by Mercer Certifying Authority

\_\_\_\_\_  
Date

\*\*\*Please sign one copy and return to Mercer University. Keep one copy for your records.\*\*\*